

## Relevant information

Medellin, September 27, 2019

Regarding published news, on September 25, 2019, through the portal, [primerapagina.com](http://primerapagina.com), EPM (*Empresas Públicas de Medellín* [Medellin Public Companies]) declares:

On the one hand, that the Board of Directors of EPM, in July 2018, approved a modification to the operating expense budget of that term, to cover any environmental penalties, worth twenty-three billion pesos (\$23,000,000,000), which were not executed in that term.

On the other hand, the figures mentioned in the publication that pertain to insurance policies are estimates made by EPM and reported to the Superintendence of Home Utilities in 2018.

Regarding recognition of the costs arising from the contingency, it is necessary to wait until the amount that the insurer will recognize and its corresponding payment schedule are defined, which, as EPM reported the previous week, will result from a rigorous analysis of the quantification of damages in accordance with the conditions established in the “All construction and assembly risk” policy. The Company will promptly inform the country of the results of this stage when the disbursed resources enter EPM and the financial statements of the project.

In regard to the performance of the guarantee to carry out the of dependability, EPM is managing a number of legal and regulatory elements to retain the Firm Energy Obligations acquired, using the firm energy support required and advancing the necessary actions to provide backup power for the obligations, through the use of the locking rings with the duty of dependability, for which it continues to make the required arrangements for this purpose. However, given the likelihood of the execution of the EPM guarantee, its value has been provided in its financial statements as defined by accounting rules.

The Ituango hydroelectric project is still feasible in the technical and financial aspect. In addition, it is a key infrastructure work for the development of the country, enabling 17% of the energy in the market to be generated, with clean, reliable, safe and low-cost technology, and allowing multiple benefits to Colombians. According

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to current assumptions, it is expected that its entry into the market will be toward the end of 2021.

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